

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 20 November 2013 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$25.0 million. The competitive uniform price methodology used, resulted in a discount rate of 3.0%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

| The Bank of Nevis Limited                 | <br>\$2.50  |
|---|-------------|
| Cable & Wireless St Kitts & Nevis Limited | <br>\$4.24  |
| Dominica Electricity Services             | <br>\$4.00  |
| East Caribbean Financial Holding Company  | <br>\$7.37  |
| FirstCaribbean International Bank         | <br>\$6.00  |
| Grenada Electricity Services Limited      | <br>\$11.00 |
| Grenreal Property Corporation Limited     | <br>\$5.40  |
| Republic Bank (Grenada) Limited           | <br>\$52.50 |
| St Kitts Nevis Anguilla National Bank     | <br>\$2.20  |
| St Lucia Electricity Services             | <br>\$25.00 |
| S. L. Horsford & Company                  | <br>\$1.80  |
| Trinidad Cement Limited                   | <br>\$3.40  |
| TDC                                       | <br>\$1.50  |

## And today's financial tip:

## How does a bull market operate?

In a bull market the over all prices move in an upward trend. Investors in this type of market are very optimistic and strongly believe that prices will continue to move upward.