

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 16 April 2014 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 137 East Caribbean Financial Holding Company Ltd shares traded at \$6.50 per share, unchanged from its previous closing price.

On the Regional Government Securities Market, the Government of Grenada's 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$20.0 million. The competitive uniform price methodology used, resulted in a discount rate of 6.0%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	 \$2.50
Cable & Wireless St Kitts & Nevis Limited	 \$4.10
Dominica Electricity Services	 \$4.00
East Caribbean Financial Holding Company	 \$6.50
FirstCaribbean International Bank	 \$6.00
Grenada Electricity Services Limited	 \$10.50
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$45.00
St Kitts Nevis Anguilla National Bank	 \$2.20
St Lucia Electricity Services	 \$25.00
S. L. Horsford & Company	 \$1.80
Trinidad Cement Limited	 \$3.40
TDC	 \$1.50

## And today's financial tip:

## What is meant by Clear in a Securities Market?

In securities market the event in which a trade is settled out by the seller delivering securities and the buyer delivering funds in proper form is termed as CLEAR. For instance, a trade occurred between brokers X and Y. On settlement day when X delivers the securities and Y delivers the monies the trade has cleared. If Y fails to deliver the monies the trade has failed.