



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 11 November 2015 providing the latest trading information and financial tip for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

On the Regional Government Securities Market, the Government of Antigua and Barbuda's 180-day Treasury bill auctioned on the ECSE's primary market platform raised \$25.0 million. The competitive uniform price methodology used, resulted in a discount rate of 4.997%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.22
Cable & Wireless St Kitts & Nevis Ltd	.....	\$4.00
Dominica Electricity Services Ltd	.....	\$4.10
East Caribbean Financial Holding Company Ltd	.....	\$5.75
FirstCaribbean International Bank Ltd	.....	\$5.75
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$2.35
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$1.80
Trinidad Cement Ltd	.....	\$3.40
TDC Ltd	.....	\$1.50

And today's financial tip:

### **What is the difference between issued shares and authorized shares?**

Issued shares are the total shares held by shareholders, while authorized shares, also called authorized stock, is the maximum number of shares that a company can issue. Generally a much greater number of shares are authorized than required, to give the company flexibility to issue more stock as needed.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**